

HUNTINGDONSHIRE DISTRICT COUNCIL

CABINET MEETING – 23RD SEPTEMBER 2004

ITEM 2 – FINANCIAL STRATEGY

REPORT MARKED TO FOLLOW

**FINANCIAL STRATEGY
(Report by Head of Administration)**

1. INTRODUCTION

- 1.1 This report should be read in conjunction with the report by the Director of Commerce and Technology on the Council's Financial Strategy. Item 2 of the Agenda refers.

2. SUPPORTING INFORMATION

- 2.1 The Overview and Scrutiny Panel (Planning and Finance) considered the report at their meeting on 14th September 2004.
- 2.2 Having been informed of the outcome of the Cabinet deliberations on the matter, the Panel expressed a preference for a combination of a service and tax driven approach as outlined in paragraph 5.7 of the report with Council Tax increases approximating to £12 per year.
- 2.3 In relation to the Cabinet's response to the Panel's comments on progress with the Base Budget Review, Members of the Panel expressed their disappointment that there had been no explicit member involvement to date.
- 2.4 In relation to any potential reductions in service improvements, the Panel emphasised their desire to be involved in the process of identifying any savings.

3. CONCLUSION

The Cabinet is invited to note the comments made by the Overview and Scrutiny Panel in formulating their recommendation to Council on the Financial Strategy on 29th September 2004.

Contact Officer: Claire Harris, Democratic Services Officer ☎ (01480) 388234

BACKGROUND INFORMATION

Minutes of the meeting of the Overview and Scrutiny Panel held on 14th September 2004.
Financial Strategy – Report by the Director of Commerce & Technology